

labelling="Section-Header">Cancelling something you have bought on hire purchase

Hire purchase is a payment method you can use to pay for an item in instalments. The item will be paid for in instalments but you won't own the item until you have fully paid off the agreement.

Make sure you are fully aware of the full costs of the hire purchase agreement before you enter into it including what you will have to pay if you return the item early and any early exit fees that may be charged. This will help you to make an informed choice about whether to enter into the agreement or not.

You can end an agreement and return the item at any time under a hire purchase agreement but you might owe money.

What you owe or any refunds you might be entitled to will depend on the terms of the agreement.

Read the Citizens Advice consumer page 'Cancel something you bought on hire purchase' to get more detailed information.

www.citizensadvice.org.uk/consumer/changed-your-mind/cancel-something-being-paid-for-on-hire-purchase/

Get further advice from your local Citizens Advice about hire purchase agreements.

Contact the Citizens Advice consumer helpline for consumer advice: 03454 04 05 06. Welsh-speaking adviser: 03454 04 05 05